



NNPC MONTHLY OIL & GAS REPORT: JANUARY, 2020

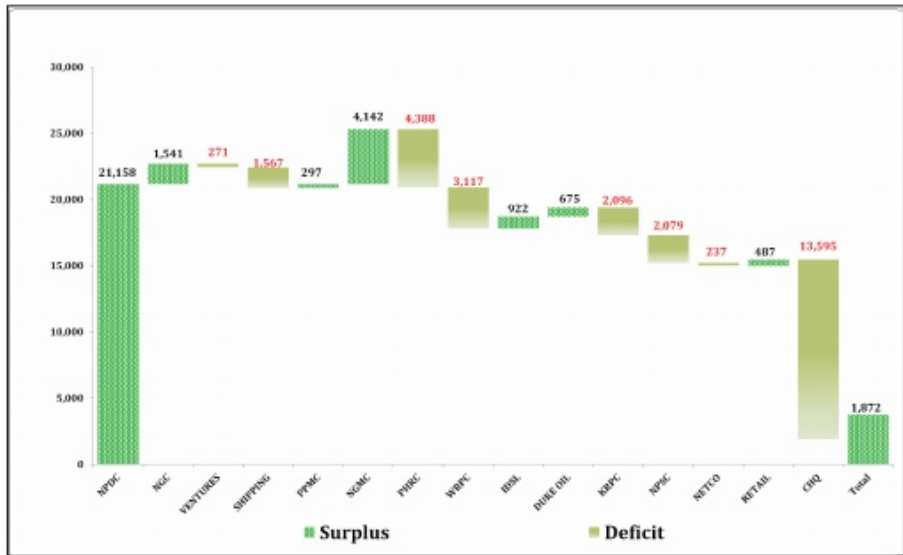


NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (+/-) MILLION			2019 BUDGET (+/-) MILLION			2020 BUDGET (+/-) MILLION			2020 ACTUAL (+/-) MILLION		
	DECEMBER 2019			JANUARY 2020			2019 BUDGET			2020 ACTUAL		
	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)
NPDC	153,348	44,439	108,909	91,867	70,321	21,537	86,509	65,351	21,158	153,348	44,439	108,909
IDSJ	3,455	2,310	1,145	6,068	2,757	3,313	1,340	418	922	3,455	2,310	1,145
NETCO	3,434	3,046	388	7,172	6,923	249	249	486	(237)	3,434	3,046	388
Sub-Total	160,238	49,795	110,442	105,109	80,000	25,109	88,097	66,254	21,843	160,238	49,795	110,442
NGC	11,016	1,947	9,070	7,074	1,770	5,304	2,526	884	1,541	11,016	1,947	9,070
NGMC	21,919	16,166	5,753	16,889	13,997	2,892	15,762	11,620	4,142	21,919	16,166	5,753
Sub-Total	32,935	18,113	14,822	23,963	15,767	8,196	18,288	12,604	5,683	32,935	18,113	14,822
KRPC	9	2,008	(1,999)	2	4,621	(4,619)	2,835	4,931	(2,096)	9	2,008	(1,999)
PRRC	13	2,515	(2,503)	55	3,752	(3,697)	10	4,398	(4,388)	13	2,515	(2,503)
WRPC	77	1,628	(1,551)	38	5,180	(5,142)	36	3,153	(3,117)	77	1,628	(1,551)
Sub-Total	99	6,151	(6,052)	96	13,554	(13,458)	2,880	12,481	(9,601)	99	6,151	(6,052)
RETAIL	29,064	27,709	1,355	18,605	18,970	(365)	18,551	18,064	487	29,064	27,709	1,355
PFMC	279,313	275,120	4,193	335,260	333,637	1,623	147,509	147,212	297	279,313	275,120	4,193
NPSC	5,559	5,596	(37)	3,835	2,780	1,055	3,527	5,606	(2,079)	5,559	5,596	(37)
SHIPPING	10,165	9,858	307	8,325	8,321	4	8,662	10,229	(1,567)	10,165	9,858	307
PURE OIL	73,094	72,467	627	199,342	196,447	2,895	90,468	88,793	675	73,094	72,467	627
Sub-Total	397,195	390,750	6,445	565,364	560,155	5,212	268,717	270,904	(2,187)	397,195	390,750	6,445
CRQ	823	19,713	(18,890)	242	18,337	(18,095)	29	13,624	(13,595)	823	19,713	(18,890)
VENTURES	587	3,073	(2,486)	400	2,089	(1,689)	3	274	(271)	587	3,073	(2,486)
Sub-Total	1,410	22,786	(21,376)	644	20,426	(19,782)	32	13,898	(13,866)	1,410	22,786	(21,376)
Grand Total	591,877	487,596	104,281	695,178	689,902	5,277	378,014	376,142	1,872	591,877	487,596	104,281

NNPC AS A COMMERCIAL ENTITY

FINANCIAL PERFORMANCE



VALUE ADDITION

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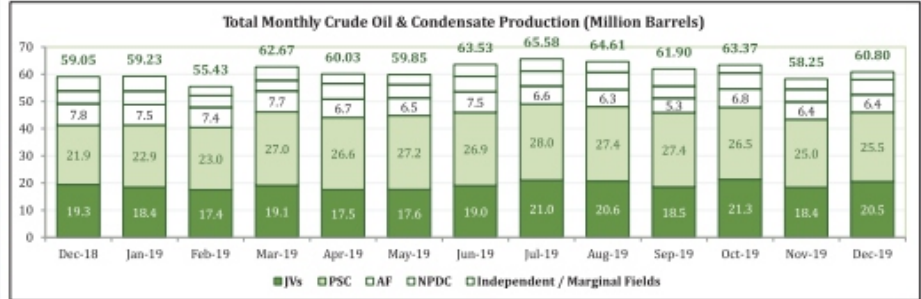
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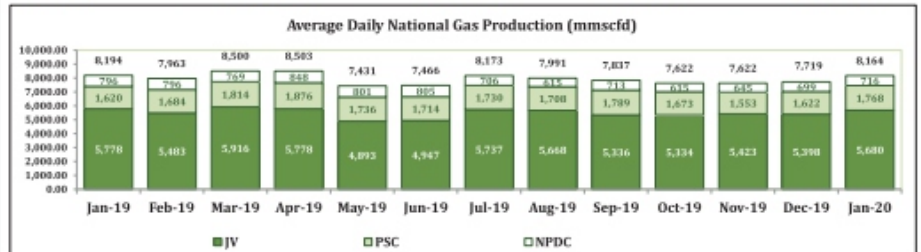
Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Dec-18	19,349,575	21,901,114	7,790,576	4,719,450	5,288,429	59,049,144	1,904,811
Jan-19	18,426,261	22,876,107	7,483,749	4,946,892	5,492,470	59,225,478	1,910,499
Feb-19	17,429,141	22,953,720	7,373,922	4,346,424	3,328,597	55,431,803	1,979,707
Mar-19	19,064,366	27,013,024	7,724,090	3,894,652	4,968,891	62,665,023	2,021,452
Apr-19	17,520,185	26,579,582	6,731,332	5,676,252	3,518,225	60,025,576	2,000,853
May-19	17,567,593	27,188,983	6,464,447	5,875,061	3,752,830	59,848,914	1,930,610
Jun-19	19,020,901	26,938,093	7,529,665	5,665,192	4,372,525	63,526,377	2,117,546
Jul-19	20,989,993	28,019,860	6,552,738	5,548,452	4,472,661	65,583,704	2,115,603
Aug-19	20,641,210	27,377,512	6,292,482	6,312,535	3,988,244	64,611,984	2,084,258
Sep-19	18,474,136	27,427,606	5,258,304	4,350,850	6,387,716	61,898,612	2,063,287
Oct-19	21,266,847	26,519,528	6,761,513	5,878,606	2,947,843	63,374,338	2,044,333
Nov-19	18,402,011	24,970,450	6,387,164	4,638,276	3,851,588	58,249,489	1,941,650
Dec-19	20,501,440	25,507,750	6,420,300	5,509,484	2,863,809	60,802,783	1,961,380
PTD	248,653,658	335,273,330	88,770,282	66,362,127	55,233,828	794,293,224	2,005,791

FISCAL ARRANGEMENT

PRODUCTION



PERIOD	JV mmscfd	PSC mmscfd	NPDC mmscfd	TOTAL mmscfd
Jan-19	5,778.46	1,619.95	795.93	8,194.34
Feb-19	5,482.93	1,684.30	795.58	7,962.82
Mar-19	5,916.36	1,814.01	769.21	8,499.58
Apr-19	5,778.09	1,876.31	848.14	8,502.54
May-19	4,893.09	1,736.49	801.38	7,430.96
Jun-19	4,946.80	1,713.90	805.39	7,466.09
Jul-19	5,736.81	1,730.32	705.58	8,172.70
Aug-19	5,668.22	1,708.10	614.63	7,990.95
Sep-19	5,336.22	1,788.60	712.60	7,837.42
Oct-19	5,334.00	1,673.00	615.00	7,622.00
Nov-19	5,423.06	1,553.27	645.35	7,621.68
Dec-19	5,397.90	1,621.80	699.29	7,718.99
Jan-20	5,680.18	1,768.26	715.79	8,164.23
Average	5,490.16	1,714.48	732.60	7,937.25



UPSTREAM VALUE CHAIN

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